



COMPASS

May 2023

Berkeley Heights Market Insights

Berkeley Heights

MAY 2023

UNDER CONTRACT

19
Total
Properties

\$727K
Average
Price

\$699K
Median
Price

-24%
Decrease From
May 2022

0%
Change From
May 2022

-
Change From
May 2022

UNITS SOLD

13
Total
Properties

\$741K
Average
Price

\$740K
Median
Price

0%
Change From
May 2022

-10%
Decrease From
May 2022

8%
Increase From
May 2022

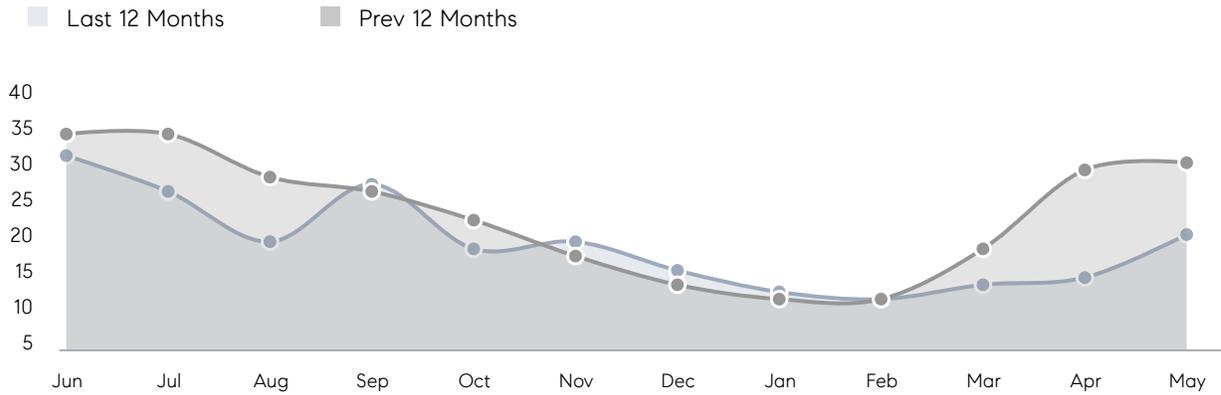
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	16	16	0%
	% OF ASKING PRICE	107%	107%	
	AVERAGE SOLD PRICE	\$741,462	\$821,539	-9.7%
	# OF CONTRACTS	19	25	-24.0%
	NEW LISTINGS	29	33	-12%
Houses	AVERAGE DOM	16	17	-6%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$779,364	\$845,000	-8%
	# OF CONTRACTS	16	21	-24%
	NEW LISTINGS	22	28	-21%
Condo/Co-op/TH	AVERAGE DOM	12	6	100%
	% OF ASKING PRICE	110%	113%	
	AVERAGE SOLD PRICE	\$533,000	\$540,000	-1%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	7	5	40%

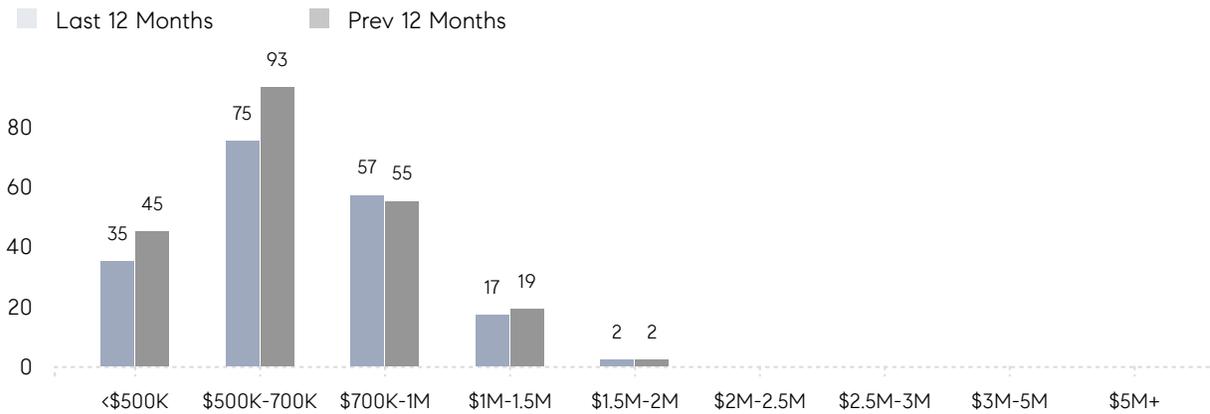
Berkeley Heights

MAY 2023

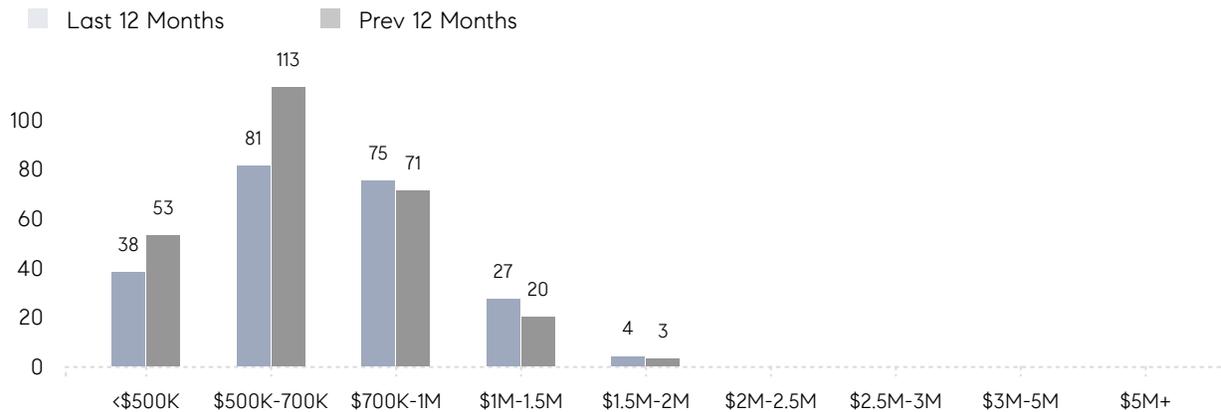
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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